

## Highlights of the 2024 AGM of Sjóvá-Almennar tryggingar hf.

The Annual General Meeting of Sjóvá-Almennar tryggingar hf. (Sjóvá) was held on March 7 at the Hilton Reykjavík Nordica, Suðurlandsbraut 2, Reykjavík.

- The annual accounts for the year 2023 were approved.
- The meeting adopted the Board's proposal for a dividend payment of ISK 2.12 per share for the operating year 2023 or around ISK 2,450 million. The dividend is determined as of 7 March 2024 (declaration date), which means that registered shareholders as of closing on 11 March 2024 (record date) are entitled to a dividend. The first trading day after the declaration date is 8 March 2024, which is the ex-dividend date. The dividend payment date is 21 March 2024.
- A proposal to amend the remuneration policy was approved and the company's Board of Directors authorized to finalise and approve a 3-year stock option programme.
- The Board's proposals regarding the reduction of share capital by purchasing own shares and the corresponding change to the company's Articles of Association were approved.
- The following were elected to the company's Board of Directors:  
Björgólfur Jóhannsson  
Guðmundur Örn Gunnarsson  
Hildur Árnadóttir  
Ingi Jóhann Guðmundsson  
Ingunn Agnes Kro

The Board has divided its tasks between directors. Chairman of the Board is Björgólfur Jóhannsson and Hildur Árnadóttir the vice-chairman.

The following were elected as alternates:

Erna Gísladóttir  
Garðar Gíslason

- The proposal that KPMG be elected as the company's audit firm for one year was approved.
- The appointment of Anna Birgitta Geirfinnsdóttir and Friðrik Halldórsson to the Audit Committee was approved.
- The following were elected to the company's Nomination Committee for the next two years:  
Finnur R. Stefánsson  
Katrín S. Óladóttir  
Sigríður Olgeirsdóttir
- An amendment proposed to the AGM concerning remuneration to the company's Board of Directors and Nomination Committee was approved. The salary of the directors will be ISK 451,000. per month and the chairman's salary ISK 886,000. Each alternate shall be paid a one-off payment of ISK 451,000 at the beginning of the operating year and in addition ISK 156,000 for every meeting they attend. Remuneration to members of the Nomination Committee will be ISK 35,000 per month and 46,000 for each meeting, with a 50% premium to the chairman.
- The Board's proposal to authorize the purchase of own shares through the implementation of a buy-back programme was approved.

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