

## Child Insurance makes it easier to meet unexpected costs and loss of income due to an illness or accident suffered by a child.

Child Insurance is for children aged three months to eighteen years.

### Five insurances in one

Child Insurance is a five-fold insurance for a child and its family.

**Future protection** compensates for the future income loss of the child. In the event that an accident or illness leads to permanent disability, assessed 15% or more, compensation is paid into a restricted account which the child can access at the age of 18. The minimum compensation is ISK 1,080,000, and the maximum compensation is ISK 18,000,000.

**Trauma protection** helps the family to adapt to circumstances as a result of an accident or illness. In the event that an accident or illness causes permanent disability, assessed 15% or more, compensation amounting to a maximum of ISK 4,000,000 is paid.

Compensation may, in some cases, be paid from more than one section of the Child Insurance. Such compensation does not reduce compensation entitlements from other insurance policies. The insurance does not apply to illnesses or accidents that occur prior to the policy's entry date or for illnesses that are diagnosed during the first three months after its entry into effect.

**Critical Illness protection** is ISK 1,300,000 and is paid as a lump sum if the child is diagnosed with any of the following conditions:

- › **Cancer**
- › **MS** (Multiple sclerosis)
- › **Diabetes** (diabetes mellitus, type 1)
- › **Severe burns**
- › **Cystic fibrosis**
- › **Arthritis**
- › **AIDS** due to accidental piercing

› **Care protection** helps the family to meet loss of income and expenses if their child needs round-the-clock care in a hospital for at least 60 days over a 120-day period. The compensation paid in such case, ISK 500,000, is paid in a lump sum.

**Death benefits** amount to ISK 750,000.

The child will be covered even if the policyholder dies. If the policyholder (under the age of 65) dies during the effective term of the insurance, we will pay the premium and the child will remain insured.

Further information on the Child insurance can be obtained from [sjova.is](https://sjova.is) and in the terms and conditions of the Child Insurance.

