

Summary of the Annual General Meeting of Sjóvá-Almennar tryggingar hf. 2026

The Annual General Meeting of Sjóvá was held on 12 March at the Company facilities in Kringlan 5, 103 Reykjavík, Reykjavík.

- The 2025 annual financial statements were approved.
- The AGM approved the proposal of the Board of Directors for the payment of a dividend of ISK 0.95 per share for the 2025 operating year, totalling approximately ISK 1,100 million. The declaration date is 12 March 2026, meaning that shareholders of record at the end of 16 March 2026 (the date of record) are entitled to receive a dividend. The first day of trading after the declaration date is 13 March 2026, which is thus the ex-dividend date. Dividends will be paid on 26 March 2026.
- A proposal by the Board for a stock option plan for the CEO, senior management and employees for three year period was approved with an amendment that was introduced at the meeting.
- The following were elected as members of the Board of Directors:
Björgólfur Jóhannsson
Guðmundur Örn Gunnarsson
Hildur Árnadóttir
Ingi Jóhann Guðmundsson
Ingunn Agnes Kro
The Board of Directors has allocated tasks among its members. The Chairman of the Board is Björgólfur Jóhannsson and Vice-Chairman of the Board is Hildur Árnadóttir.
The following were elected as alternate directors:
Erna Gísladóttir
Garðar Gíslason
- A proposal to confirm that KPMG should remain the Company's auditor for one year was approved.
- The AGM nominated Elfa Björg Aradóttir and Erik Ingvar Bjarnason candidates for the Audit Committee.
- The following were elected to the Nomination Committee:
Finnur R. Stefánsson
Katrín S. Óladóttir
Sigríður Olgeirsdóttir
- A proposal on fees for members of the Board of Directors and the Nomination Committee was approved. The fee for directors is set at ISK 483,000 per month and the fee for the Chairman of the Board is set at ISK 966,000 per month. Each alternate director will be paid a one-time fee of ISK 483,000 at the beginning of the operating year and an additional ISK 167,000 for each meeting attended. The fee for members of the Audit Committee is set at ISK 126,000 per month and the fee for the Chairman of the Committee is set at ISK 252,000

per month. The fee for members of the Nomination Committee is set at ISK 37,000 per month with a further fee of ISK 50,000 for each meeting attended; the chairman will receive a 50% surcharge.

- The Board of Directors' request for an authorisation to repurchase shares under a share repurchase program was approved.

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