

## Child Insurance makes it easier to meet unexpected costs and loss of income due to an illness or accident suffered by a child.

Child Insurance is for children aged one month to twenty years.

### Five insurances in one

Child Insurance is a five-fold insurance for a child and its family.

**Future protection** compensates for the future income loss of the child. In the event that an accident or illness leads to permanent disability assessed, 10% or more, compensation is paid into a restricted account which the child can access at the age of 18. The minimum compensation is ISK 1,080,000, and the maximum compensation is ISK 23,400,000.

**Critical Illness protection** is ISK 1,500,000 and is paid as a lump sum if the child is diagnosed with any of the following conditions:

- › **Cancer**
- › **MS** (Multiple sclerosis)
- › **Diabetes** (diabetes mellitus, type 1)
- › **Severe burns**
- › **Cystic fibrosis**
- › **Arthritis**
- › **AIDS** due to accidental piercing
- › **Colitis Ulcerosa**
- › **Crohn's disease**
- › **Bacterial Meningitis**

**Trauma protection** helps the family to adapt to circumstances as a result of an accident or illness. In the event that an accident or illness causes permanent disability, assessed 10% or more, compensation amounting to a maximum of ISK 4,000,000 is paid.

**Care protection** pays compensation if the child is hospitalized or it needs round-the-clock care at home for a certain number of days over a 120-day period. Half of the insurance amount is paid if the child needs round-the-clock care for at least 30 days and the rest is paid if the child needs care for 60 days. Maximum compensation in Care protection is ISK 250,000.

**Death benefits** amount to ISK 750,000.

Compensation may, in some cases, be paid from more than one section of the Child Insurance. Such compensation does not reduce compensation entitlements from other insurance policies. The insurance does not apply to illnesses or accidents that occur prior to the policy's entry date or for illnesses that are diagnosed during the first three months after its entry into effect.

The child will be covered even if the policyholder dies. If the policyholder (under the age of 65) dies during the effective term of the insurance, we will pay the premium and the child will remain insured.

Further information on the Child insurance can be obtained from [sjova.is](http://sjova.is) and in the terms and conditions of the Child Insurance.

